

Lake Of The Woods Mutual Water Company

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - December 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Water Service Fees	246,216.00	612,726.02	-366,510.02	40.18 %
4102 Water Service Adjustment	20.00	15,800.00	-15,780.00	0.13 %
4150 Assessments	14,625.49		14,625.49	
4200 Transfer Fees, Late Ch & Refund	22.14		22.14	
4210 Transfer Fees	250.00		250.00	
4220 Late Fees	6,750.27		6,750.27	
4225 NSF	70.00		70.00	
4240 Shut off/On fee	420.03		420.03	
4260 Adjustments	2,851.40		2,851.40	
Total 4200 Transfer Fees, Late Ch & Refund	10,363.84		10,363.84	
4410 Hook Up Fees	0.00		0.00	
4700 Interest Income	8.39		8.39	
Total Income	\$271,233.72	\$628,526.02	\$ -357,292.30	43.15 %
GROSS PROFIT	\$271,233.72	\$628,526.02	\$ -357,292.30	43.15 %
Expenses				
6000 Advertising and Promotion		350.00	-350.00	
6005 Business Permits & Land fees	18,239.44	25,000.00	-6,760.56	72.96 %
6010 Computer and Internet Expenses	75.00		75.00	
6015 Dues and Subscriptions	5,186.93	12,500.00	-7,313.07	41.50 %
6025 Education Expense	610.00	2,620.00	-2,010.00	23.28 %
6030 Equipment Rental		15,200.00	-15,200.00	
6100 Insurance Expense				
6110 General Liability Insurance	11,693.00	13,000.00	-1,307.00	89.95 %
6120 Health Insurance	13,493.02	26,000.00	-12,506.98	51.90 %
6130 Professional Liability		1,400.00	-1,400.00	
6140 Worker's Compensation	5,214.00	4,500.00	714.00	115.87 %
Total 6100 Insurance Expense	30,400.02	44,900.00	-14,499.98	67.71 %
6200 Maintenance				
6210 Chemicals	450.00	1,200.00	-750.00	37.50 %
6220 Contract Labor	37,998.19	42,000.00	-4,001.81	90.47 %
6230 Maintenance Tools	258.63	10,000.00	-9,741.37	2.59 %
6240 Material & Supplies	7,408.43	14,000.00	-6,591.57	52.92 %
6250 Miscellaneous	73.79	600.00	-526.21	12.30 %
6260 Water Analysis and Fees	7,701.00	15,000.00	-7,299.00	51.34 %
Total 6200 Maintenance	53,890.04	82,800.00	-28,909.96	65.08 %
6305 Meals and Entertainment	85.53	500.00	-414.47	17.11 %
6310 Office Supplies	2,351.44	2,200.00	151.44	106.88 %
6320 Office Upgrades		500.00	-500.00	
6330 Payroll Expenses				
Taxes	7,048.93	17,550.00	-10,501.07	40.16 %
Wages	76,111.58	175,500.00	-99,388.42	43.37 %

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Total 6330 Payroll Expenses	83,160.51	193,050.00	-109,889.49	43.08 %
6360 Postage and Delivery		5,000.00	-5,000.00	
6370 Printing and Reproduction		400.00	-400.00	
6380 Professional Fees		600.00	-600.00	
6381 Accountant		12,000.00	-12,000.00	
6382 Accountant - Audit		8,000.00	-8,000.00	
6383 Attorney	2,835.00	1,200.00	1,635.00	236.25 %
6384 Engineering	4,558.79	15,000.00	-10,441.21	30.39 %
Total 6380 Professional Fees	7,393.79	36,800.00	-29,406.21	20.09 %
6390 Rent Expense	2,310.00	5,000.00	-2,690.00	46.20 %
6500 TAXES				
6510 Taxes - Real Estate		1,600.00	-1,600.00	
6515 Taxes - State	800.00	800.00	0.00	100.00 %
Total 6500 TAXES	800.00	2,400.00	-1,600.00	33.33 %
6520 Utilities				
6530 Office Gas	109.84	350.00	-240.16	31.38 %
6540 Power				
6541 Power - Office	108.38	330.00	-221.62	32.84 %
6542 Power-Well 1 & 2 Blend. Station	4,516.21	12,000.00	-7,483.79	37.64 %
6543 Power - Well #4	1,073.70	3,000.00	-1,926.30	35.79 %
6545 Power - Well #6	1,762.20	5,500.00	-3,737.80	32.04 %
6546 Power - Well #7	1,404.48	3,600.00	-2,195.52	39.01 %
Total 6540 Power	8,864.97	24,430.00	-15,565.03	36.29 %
6550 Telephone and Relay Expense				
6551 Office phone	466.05	1,450.00	-983.95	32.14 %
6552 Relay	158.80	400.00	-241.20	39.70 %
6554 Cell Phone	1,304.12	2,400.00	-1,095.88	54.34 %
6556 AT & T 661-245-1277 Blend Sta	1,395.90	3,000.00	-1,604.10	46.53 %
6557 Satellite	399.44		399.44	
Total 6550 Telephone and Relay Expense	3,724.31	7,250.00	-3,525.69	51.37 %
Total 6520 Utilities	12,699.12	32,030.00	-19,330.88	39.65 %
6570 Vehicle Expense				
6571 Backhoe Maintenance		2,000.00	-2,000.00	
6572 Fuel	2,517.66	7,500.00	-4,982.34	33.57 %
6573 Mileage	556.80	1,000.00	-443.20	55.68 %
6574 Truck expense	1,607.62	5,000.00	-3,392.38	32.15 %
Total 6570 Vehicle Expense	4,682.08	15,500.00	-10,817.92	30.21 %
6635 NSF Charges & Bank Fees	318.99	1,040.00	-721.01	30.67 %
8500 CIP- Capital improvements	75,399.30	150,736.02	-75,336.72	50.02 %
Total Expenses	\$297,602.19	\$628,526.02	\$ -330,923.83	47.35 %
NET OPERATING INCOME	\$ -26,368.47	\$0.00	\$ -26,368.47	0.00%

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NET INCOME	\$ -26,368.47	\$0.00	\$ -26,368.47	0.00%